

Global IQX: configurable, component-based solutions for the insurance industry

Global IQX production proven software modules and configurable components increase operational efficiency and reduce cost while improving straight through processing for insurance companies

Fast facts

Corporate profile

Global IQX is laser focused on delivering intelligent and integrated sales and service automation modules to insurance companies that offer employee benefit plans. Founded in Ottawa in 1999, Global IQX also has a sales office in Roanoke, Virginia.

Why Ottawa

Ottawa is an international technology leader where a wide variety of talent from across the world can be found. Hiring a diversity of people allows Global IQX to assimilate many backgrounds and approaches which further our technological advancements. By integrating each individual's knowledge of the high-tech industry Global IQX appeals to a vast number of industry leaders.

Business advantage

Global IQX offers insurance companies an entire solution as well as the option to individually configure any of the components to leverage an insurance company's previous IT investment. Global IQX's flexibility allows it to partner with anyone needing employee benefit software solutions.

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Canada's Creative Economy Capital

Global IQX production proven software modules and configurable components increase operational efficiency and reduce cost while improving straight through processing within and across departments. Offered as an entire solution or as a component to leverage previous investments, these solutions automate Rating, Under-writing, Proposal Generation, Enrollment, Renewal, Product Configuration, Rules, Analytics, Data Security and Optimization.

Developed and delivered by a team with group insurance depth and experience, these Global IQX's solutions give business users more control, with less dependence on IT resources.

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Working out of the nation's capital has proven very practical for Global IQX. Its clients include many of North America's largest insurance companies, many of which do not operate out of Ontario. Being in Ottawa, with access to an international airport, allows Global IQX employees to easily travel to client work sites and provide clients with easy access to Global IQX headquarters.



Business advantage

Global IQX offers insurance companies an entire solution as well as the option to individually configure any system components to leverage an insurance company's previous I.T. investment. Global IQX's flexibility allows it to partner with anyone needing employee benefit software solutions.

Global IQX software is built on a Service Oriented Architecture and a pre-built business process automation platform that is separated into components and modules that support, streamline and automate. Global IQX can configure any required module as opposed to building a customized application for each installation — which many of its competitors do. This gives Global IQX a competitive advantage not only from a cost perspective but from a delivery perspective as well.

Once configured, these components quickly meet the specific requirements of an insurance company's respective audience: distribution channels, sales, underwriters, actuarial, marketing, management, IT and other sales cycle participants.

The platform supports all product lines and all customer segments — ranging from individual through large group with multilingual capabilities. Global IQX also has multi-carrier capabilities by utilizing its ConnectInsure SEMCI solution. Depending on components, a typical implementation time is four to ten months.

Future growth plans

Global IQX is looking forward to hiring an additional six employees in second quarter of 2008 alone. Global IQX is also looking to team up with additional insurance carriers and is in the process of broadening its component portfolio.

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